

Board Meeting Minutes
January 16, 2007

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:05 p.m. He noted that he and Commissioner Sass were present.

Present were:

Doug La Follette, Board Chair	Secretary of State
Dawn Marie Sass, Commissioner	State Treasurer
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Bob Hunter, Asst. Attorney General	Department of Justice
Coletta DeMuth, Loan Analyst	Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – January 2, 2007

Board Chair La Follette asked for a motion to approve the minutes..

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Bob Hunter replied that they had.

MOTION: Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Auburndale County of Marathon, Portage and Wood Application #: 02007075 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: December 26, 2006	\$255,000.00
2. Delafield County of Waukesha Application #: 02007072 Purpose: Finance street resurfacing, vehicles and equipment	City Rate: 5.00 Filed: December 26, 2006	\$870,454.00
3. Lac La Belle County of Waukesha Application #: 02007074 Purpose: Construct streets and purchase truck and plow	Village Rate: 5.50 Filed: January 2, 2007	\$70,000.00

4.	Neillsville County of Clark Application #: 02007077 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: January 9, 2007	\$1,040,000.00
5.	Saukville County of Ozaukee Application #: 02007076 Purpose: Replace water mains	Village Rate: 5.50 Filed: January 8, 2007	\$600,000.00
6.	Verona County of Dane Application #: 02007073 Purpose: Acquire land and buildings and raze buildings	City Rate: 5.25 Filed: December 29, 2006	\$450,000.00
TOTAL			\$3,285,454.00

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.